

**REQUEST FOR EXPRESSIONS OF INTEREST
(CONSULTING SERVICES – FIRMS SELECTION)
LAO PEOPLE’S DEMOCRATIC REPUBLIC
MINISTRY OF INDUSTRY AND COMMERCE
National Implementation Unit**



Second Lao PDR Competitiveness and Trade Project (Project No. P512702)

Audit of the Financial Statements of the Second Lao PDR Competitiveness and Trade Project (Ref. No. C6)

The Ministry of Industry and Commerce (MOIC) of the Government of Lao PDR has received a grant fund from Australia’s Department of Foreign Affairs and Trade (DFAT) through the Umbrella Facility for Trade Multi-Donor Trust Fund 2.0 administered by the World Bank to implement the Second Lao PDR Competitiveness and Trade Project (LCTP2) and intends to apply part of the proceeds for consulting services.

The consulting services (“the Services”) include the annual audit of the project’s financial statements for the Second Lao PDR Competitiveness and Trade Project LCTP 2), to be conducted in accordance with International Standards on Auditing (ISA), resulting in an audit opinion and management letter for each fiscal year period. The audit shall cover the Project Financial Statements for each of the following periods:

- 29 June to 31 December 2026;
- 1 January to 31 December 2027;
- 1 January to 31 December 2028;
- 1 January to 31 July 2029, including a 4-month disbursement grace period.

The final audit of the project financial statements for the period from 1 January to 31 July 2029 shall cover a review of payments made during the grace period and disclose other unpaid commitments, if any.

The auditor will be appointed for the duration of the LCTP 2, which is expected to last until the project final audit is completed. The contract will be signed for the whole project duration. The cost for the audit of each auditing period will be predefined and fixed in the contract. However, the continued engagement of the auditor for each financial year will be subject to satisfactory performance in conducting the audit of previous years’ financial statements, including timely submission of the audit reports in accordance with the agreed timeframes.

The detailed Terms of Reference (TOR) for the assignment are available via this URL: <https://tinyurl.com/5pyeuac>

The National Implementation Unit (NIU), Ministry of Industry and Commerce now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria are:

- Be a legal entity with business license granted by appropriate authority.
- Be an entity acceptable to the World Bank as technically competent, independent and able to comply with International Standards on Auditing (ISA) and have adequate quality control to ensure compliance with ISA, **ISQM 1** (International Standard on Quality Management 1) and other requirements.
- Experience in financial auditing in the public sector organizations.
- Experience in auditing in the region and in Laos.
- Extensive experience in financial statements audit financed by the World Bank and/or other donors.

The attention of interested Consultants is drawn to Section III, paragraphs 3.14, 3.16, and 3.17 of the World Bank’s “Procurement Regulations for IPF Borrowers”, Sixth Edition, February 2025 (“Procurement Regulations”), setting forth the World Bank’s policy on conflict of interest.

A Consultant will be selected in accordance with the Least-Cost Selection (LCS) method set out in the Procurement Regulations.

Further information can be obtained at the address below during office hours - 08:00 to 16:00 o’clock.

Expressions of interest must be delivered to the address below no later than **6 August 2026, 16:00 hours (Vientiane time)** (submissions via email are also acceptable).

Attn: Mr. Sengphanomchone Inthasane, Deputy Permanent Secretary, Project Director

CC: Ms. Sonevilay Pheangthavanh, Procurement Coordinator

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